

# Bidder's Statement

Offer by Stockland Property Management Limited (ACN 001 900 741) as Responsible Entity for **Stockland Trust** (ARSN 092 897 348) to acquire all your units in **Advance Property Fund** (ARSN 088 085 410).

## THE OFFER TO ADVANCE UNITHOLDERS

For every 2.8 Advance Units, you will receive:

- 1 Stockland Stapled Security, plus
- \$1.10 in cash, plus
- 0.25 options to acquire Stockland Stapled Securities on the terms set out in this Statement.

**Stockland** Plus **Advance**

### *This Document is Important*

This is an important opportunity for Advance Unitholders - who should read this document carefully.

Advisers to Stockland Trust Group:

**CLAYTON UTZ**

**KPMG** Transaction Services

If you have any questions about this document or the Offer, please call 1 800 251 813.

IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH THIS DOCUMENT PLEASE CONSULT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.