

B4SI Assurance Statement 2024

Overview

SLR Consulting (Business for Societal Impact) has been asked by Stockland to review its use of the Business for Societal Impact (B4SI) Framework for measuring its corporate community investment (CCI) and Procurement for Social Impact activities between July 2023 and June 2024.

The B4SI Frameworks help businesses to improve the management, measurement, and reporting of their social impact. A combination of three Frameworks covers Community Investment, Social Innovation & Procurement for Social Impact. (See <https://b4si.net> for more information).

Stockland has been a member of B4SI since 2008, with a one-year cessation in membership in 2022, re-joining in 2023. This is the first time SLR Consulting as global managers of B4SI, has worked with Stockland to provide limited assurance of its community investment and social procurement (SP) data gathered over the period from July 2023 and June 2024 and the application of the B4SI Community Investment and Procurement for Social Impact Framework, in accordance with current Guidance. The scope of assurance covers inputs contributed through the CCI and SP activities and the outputs and impacts of these activities, where measured. Having conducted our assessment nothing has come to our attention which causes us to believe that the reported data, as stated in the Appendix of this document, does not accurately reflect the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including the strengths to Stockland's data collection processes and output and impact measurement as well as areas for development where the company can build on learnings from this year. We have further explained our observations in a separate management report.

Commentary

Stockland has articulated its ambition to move towards a social impact orientated business. As part of its efforts to ensure a robust application of the Framework, Stockland has had its CCI and SP data assured by B4SI this year. Stockland has demonstrated a strong commitment to rigorous measurement and reporting and continuous improvement in collecting its CCI and SP data according to the principles of the B4SI Framework.

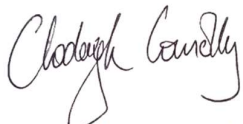
For CCI, the data shows a total contribution (excluding management costs) of AU\$ 1,571,146, of which 93% was made up of cash contributions. 27% of Stockland's community investment contribution was focused on Health, 26% on Social Welfare and 20% on Education. All Stockland's CCI inputs come from its operations in Australia. In terms of outputs, Stockland has reported community outputs (individual beneficiaries) representing 41% of its community investment contribution in FY24, and community impacts, representing 23%.

For SP, the data shows a total spend (excluding management cost) of AU\$4,490,373. Of this total, 76% was focused on Social Inclusion and 17% on Education.

The definitions used for each contribution type are based on the B4SI Framework and Stockland's Group Sustainability team have worked in collaboration with community partners and internal stakeholders to gather and evidence the data. Data owners have responsibility for collecting data that the Group Sustainability team then collates and reviews periodically.

The Group Sustainability team is also responsible for continuous training of programme managers to ensure they have access to guidance material which is based on B4SI Guidance. Contributions are externally audited, and volunteering figures are examined internally.

Our review of Stockland FY 2024 CCI and SP data revealed an overall comprehension of the B4SI Framework and its implementation. Stockland has demonstrated commitment to continuous improvement in its embedding of the B4SI Framework in their operations and making efforts to work with partners to collect output and impact data where relevant, consolidating a strong base to develop further in the future.



Clodagh Connolly
Global B4SI Director

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The scope of the statement is limited to the reporting period

26 July 2024

Appendix

Stockland's FY24 Community Investment

INPUTS

	<u>Amount (AU\$)</u>	
Total value of contributions (including management costs)	3,156,336	
Total value of contributions (excl. management costs)	1,571,146	
HOW - Type of contributions	<u>Amount (AU\$)</u>	<u>% of total</u>
Cash	1,461,632	46%
Time	109,513	3%
In-kind: contributions of product, equipment, rooms etc.	-	-
Management costs	1,585,190	50%
TOTAL	3,156,336	100%
WHY - Motivation	<u>Amount (AU\$)</u>	<u>% of total</u>
Charitable gifts	343,242	22%
Community investment	1,200,481	76%
Commercial initiatives in the community	27,422	2%
TOTAL	1,571,146	100%
WHAT - Subject focus	<u>Amount (AU\$)</u>	<u>% of total</u>
Education	319,280	20%
Health	417,001	27%
Economic development	92,724	6%
Environment	43,000	3%
Art/ Culture	94,577	6%
Social welfare	404,294	26%
Other Support	200,270	13%
TOTAL	1,571,146	100%
WHERE - Global breakdown	<u>Amount (AU\$)</u>	<u>% of total</u>
Asia-Pacific	1,571,146	100%
Total number of staff volunteering (in company time)	235	
Total number of hours in company time	1430	

OUTPUTS

Total number of activities reported

31

COMMUNITY OUTPUTS

Total number of direct beneficiaries

36,128

Total number of beneficiary organisations

204

LEVERAGE

Employees - payroll giving

Amount (AU\$)

% of total

70,921

100%

Total Leverage

70,921

Foregone Revenue

Amount (AU\$)

790,000

IMPACTS

COMMUNITY IMPACTS

Number of direct beneficiaries where results were measured

31,931

Number of people that:

Made a connection through Stockland's community activity

20,448

Made an improvement through Stockland's community activity

534

Number of people that:

Experienced a positive change in their behaviour or attitude as a result of Stockland's support

3,300

Stockland's FY24 Procurement for Social Impact

INPUTS

	<u>Amount (AU\$)</u>	
Total value of contributions (including management costs)	4,519,173	
Total value of contributions (excl. management costs)	4,490,373	
HOW - Type of contributions	<u>Amount (AU\$)</u>	<u>% of total</u>
Spend	4,490,373	99%
Management Cost	28,800	1%
TOTAL	4,519,173	100%
WHAT - Subject focus	<u>Amount (AU\$)</u>	<u>% of total</u>
Education	776,598	17%
Health	32,205	1%
Economic development	10,116	0.2%
Environment	214,190	4.8%
Art/ Culture	30,208	1%
Social inclusion	3,427,056	76%
TOTAL	4,490,373	100%
WHERE - Global breakdown	<u>Amount (AU\$)</u>	<u>% of total</u>
Asia-Pacific	4,490,373	100%