

30 September 2013

ASX/Media Release

STOCKLAND SELLS 78 WATERLOO ROAD, MACQUARIE PARK, SYDNEY

Stockland today announced the unconditional exchange of contracts and settlement of 78 Waterloo Road, Macquarie Park, in Sydney's North West to CorVal on behalf of a club of wholesale investors for \$72 million, which is in line with its 30 June 2013 book value.

John Schroder, Group Executive and CEO Commercial Property at Stockland, said: "This sale is consistent with our strategy of optimising securityholder returns by actively managing assets and recycling capital that can work harder elsewhere in our commercial property portfolio."

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indicies (DJSI) as the Australian Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fourth consecutive year.

For media enquiries

Greg Spears
Senior Manager Media Relations
Stockland

T +61 (0)2 9035 3263 **M** +61 (0)406 315 014

Michelle Taylor General Manager -Stakeholder Relations Stockland

T +61 (0)2 9035 2786 M +61 (0)400 356 692 For investor enquiries

Ross Moffat Senior Manager -Investor Relations Stockland

T +61 (0)2 9035 2480 **M** +61 (0)412 256 224

Annabelle Tait Senior Analyst -Investor Relations Stockland

T +61 (0)2 9035 2773 **M** +61 (0)424 547 889