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STOCKLAND PAVES THE WAY WITH \$10 MILLION GRAND BOULEVARD AT TRUGANINA

Stockland, one of Australia's largest diversified property groups, was joined by the City of Melton today to mark the start of construction of a new \$10 million single carriageway at Truganina that will run 1.7 kilometres east to west linking Stockland's Mt. Atkinson and Grandview Communities.

Grand Boulevard will improve daily commuting and safety for those travelling between the Stockland communities, as well as the Edmund Rice Community Centre, Rockbank, the Western Freeway and Hopkins Road.

The delivery of the Grand Boulevard and Mt. Atkinson Road intersection near the Edmund Rice Community Centre will also improve safety, ensuring community groups can access the surrounding area. The road project is expected to be finalised in mid-2023.

Stockland Project Director, Ed Krushka said: "For 70 years Stockland has created some of Australia's most liveable communities across the country and has been committed to improving accessibility and safety for communities.

"With the western growth corridor rapidly expanding and more than [267,000 people moving to the area since 2010](#)¹, this vital piece of infrastructure will meet the needs of the growing Mt. Atkinson community. The new road will help to improve travel times; access to work, recreation and services; and safety that will benefit our current and prospective residents, as well as the wider community," continued Mr Krushka.

Funded as works-in-kind under the Mt. Atkinson and Tarneit Plains Infrastructure Contributions Plan, the Grand Boulevard works will also include two signalised intersections, one at Grand Boulevard and Mt. Atkinson Road and the other at Grand Boulevard and Altezze Drive.

Cr Goran Kesic, Mayor of the City of Melton, said: "Once complete, this road will be a welcome addition for the area. Road improvements are high on Melton City Council's agenda and we welcome the commitment from Stockland to bring the Truganina community an improved roadway. The Grand Boulevard carriageway is set to improve safety and travel for residents and visitors alike and we look forward to seeing construction progress."

Stockland Mt. Atkinson is located 25 kilometres from Melbourne's CBD and will see 4,400 families move into the community upon completion.

For more information visit the [Stockland Mt. Atkinson website](#) or the [Facebook Page here](#).

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¹ <https://vpa.vic.gov.au/wp-content/uploads/2012/11/GCP-Chapter-4-West-Corridor-Plan.pdf>

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland is consistently recognised by the S&P Dow Jones Sustainability Indices (DJSI) as a global real estate leader, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA). www.stockland.com.au

In 2022, Stockland celebrates 70 years of creating Australia's most liveable, connected communities, innovative retail hubs and vibrant workplaces. Since building its first housing estate in 1952, Stockland has shaped the development of communities and cities across Australia. While the way Australians live, work and shop has changed over the last 70 years; liveability, sustainability, connectedness and innovation remain at the forefront of Stockland's developments. Read more about Stockland's legacy [here](#).