



Stockland

Media Release

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STOCKLAND CONSOLIDATES LAND HOLDING WITH CRAIGIEBURN ACQUISITION

Stockland today announced the acquisition of a 12.3 hectare site in Craigieburn adding to its Stockland Highlands community.

Within the approved Craigieburn Precinct Structure Plan, the site will provide an additional 180 homes and land for the Victorian Government to build a new primary school.

Stockland CEO of Communities, Andrew Whitson said: “The Highlands community has been very popular with customers wanting to live in an award-winning, masterplanned community within a commutable distance to the CBD.

“In Melbourne’s northern growth corridor, the acquisition aligns with our strategy to restock our development pipeline in well-connected corridors close to transport, schools and jobs.

Stockland’s General Manager of Victorian Communities, David Allington, said: “Stockland has almost \$12bn invested in Victoria, and a proven track record creating communities across Victoria.

“We plan to build a mix of housing types, as a continuation of ‘The Bridges’ precinct, to suit a variety of customers keen to join the thriving Highlands community.

“Craigieburn is less than 30 kilometres from the CBD with good transport connectivity. The community is well serviced with schools, childcare and retail centres. Highlands is already home to 20 parks and playgrounds and the new precinct will be within walking distance to Aitken Creek.

“The land for a new Government Primary School will be nearby to the existing Oscar Romero Catholic Primary School, providing a good mix of education options for residents.

Stockland anticipates a marketing launch at the end of 2021 and will commence construction in 2022.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland is consistently recognised by the S&P Dow Jones Sustainability Indices (DJSI) as a global real estate leader, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA). www.stockland.com.au