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COUNCIL APPROVALS UNLOCK MUCH-NEEDED LOGISTICS SITES AT LEPPINGTON AND INGLEBURN IN SOUTH WEST SYDNEY

Stockland has received Development Approvals for its Leppington Business Park (Stage 2) and Ingleburn Logistics Park (Stage 3) from Camden Council and Campbelltown City Council respectively, providing more than 84,000 square metres of much-needed logistics space in Sydney's growing south west corridor.

Leppington Business Park and Ingleburn Logistics Park support employment for the population of the South West Growth Area, an area of approximately 17,000 hectares in the local government areas of Camden, Campbelltown and Liverpool, and connect to the Western Sydney Employment Area and the future Western Sydney Aerotropolis.

Stockland Executive General Manager, Workplace and Logistics, Tony D'Addona, said: "With these approvals, we are making exciting progress on delivering contemporary and sustainable logistics assets in south west Sydney that are well connected to working populations and transport infrastructure.

"With \$1.2 billion worth of projects in active development nationally, Stockland is accelerating its Logistics pipeline in response to strong demand and low vacancy rates that are being driven by growing investment in onshore supply chains.

"Our Logistics assets on the eastern seaboard alone amount to more than 1.2 million square metres of gross lettable area, and we recognise Sydney's south west as a critical market for logistics space where our established assets in Leppington, Ingleburn as well as Padstow and Warwick Farm have a combined book value of more than \$590 million.

"We are building a portfolio of contemporary and sustainable assets that fit with State and local government growth plans and are located near major road and rail networks, including planned infrastructure, such as the future Metro link and M9 Outer Orbital Corridor," said Mr D'Addona.

Construction has started at Ingleburn Logistics Park Stage 3 and work is anticipated to start at Leppington Business Park Stage 2 shortly.

Hospitality, commercial kitchen equipment and catering supplier Nisbets Australia and IFC Global Logistics, a leading international freight logistics and warehousing company, have already seized on the opportunity for space at Leppington, while Stockland is in advanced discussions on the majority of space at Ingleburn Logistics Park further highlighting the demand for new supply.

"Many of our customers are existing tenants, who are looking for the next generation of contemporary and sustainable logistics assets that can meet the needs of their growing businesses.

“In line with Stockland’s commitment to sustainability, the developments will be constructed to minimise their impact on the environment, be resilient to a changing climate, and support employee wellbeing through improved indoor environmental quality,” said Mr D’Addona.

Leppington Business Park and Ingleburn Logistics Park will be built to target a 5 Star Green Star Design and As-Built rating with rooftop solar photovoltaic systems, low emission vehicle parking, energy efficient LED lighting with intelligent controls and rainwater collection for reuse in landscape irrigation and amenities.

ENDS

For media enquiries

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About Stockland

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia’s largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia’s largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.