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New release in Providence East opens doors to affordable homes in the Ripley Valley

[Link to images](#)

Stockland has launched a new residential precinct, Providence East – in the Stockland Providence masterplanned community – catering to families and first homebuyers looking to enter the property market.

Providence East, is located in the Ripley Valley and spans more than 200 hectares. Upon completion, it is expected to comprise 1,800 lots close to the riparian corridor and natural waterway. There are plans for these green areas to be rehabilitated as part of the works, with around 15 hectares of open space and 50 hectares of conservation area for residents to enjoy.

Stockland Providence Project Director, David Franklin said buyers were attracted to the new precinct given its location near the proposed Providence town centre, as well as its focus on affordability.

“With more than 70 years of expertise in creating vibrant and connected communities, Stockland is proud of its role in helping more people achieve the dream of home ownership. Providence East offers affordable housing options to first homebuyers and young families across the region,” Mr Franklin said.

The 25 lots as part of Providence East’s first release have an average price of \$317,020¹, and an average lot size at 355 square metres.

“The Queensland Government’s recent update to the First Home Buyer Grant of \$30,000 can assist those looking to enter the property market, and Providence has proved a popular choice for these buyers,” Mr Franklin added.

“Providence East is surrounded by nature and each home is within around four minutes’ walk from a green space, encouraging people to lead healthy and active lifestyles.

There are plans for two play parks and two neighbourhood recreation parks in Providence East, catering to children of all ages.

¹ Price correct as at 12 January 2024

The new flagship Providence Sales Office provides visitors with the opportunity to explore land releases on offer via a large interactive multi-screen display and digital map. Visitors can enjoy this elevated experience in an environment of colour and texture inspired by the natural elements of Providence's soil, rolling vistas and natural flora that surrounds – all while their little ones are entertained in the children's corner.

The first release of Providence East launched on 13 January 2024, and the second release, which will include 18 lots, will be launched on Saturday 3 February 2024.

Providence is already home to 4,800 residents the community is expected to grow to 20,000 residents over the next 20 years. Providence is located 43 kilometres south-west of the Brisbane CBD and 12 kilometres west of Greater Springfield.

For more details about Providence East and future releases, visit <https://www.stockland.com.au/residential/qld/providence>

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We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.