

11 December 2024

Stockland invests in urban renewal

Link to renders

Stockland has today announced its return to the high-density, apartment led, mixed-use market, ahead of its launch of a multi-staged, boutique apartment development, at Stanton Place, Rosebery, in Sydney's inner south.

Stockland has a long and proud 70-year history of helping Australians achieve the dream of home ownership across the housing continuum, including the creation of iconic apartment and high-density living projects across the country, having delivered its first apartment development in 1962.

Stockland Executive General Manager, Apartments, Ben Christie said Stockland's expertise and experience in creating connected communities meant it was well positioned to reimagine the concept of the urban neighbourhood.

"Urban renewal is about the evolution of our cities, and our Apartments vision is to create the next generation of urban living, where design combined with curated community improves quality of life. Given people remain at the heart of our cities we need to deliver vibrant and liveable urban communities that foster the connection between people and place." Mr Christie said.

"Diversity is key to cultivating vibrancy in urban precincts. Expert city building fosters greater diversity and provides choice, opportunity and accessibility to all members of the community.

"Our apartment led, mixed-use projects will provide large-scale quality housing in preferred locations, accessible to jobs, transport, education, amenities and services, giving individuals and families the opportunity to thrive."

Mr Christie said the medium-term outlook for the apartment market was positive, underpinned by strong fundamentals.

"We expect the apartment sector to be the beneficiary of tailwinds in replacement cost pressure, a compelling house to apartment price premium, and a material undersupply of apartments over the medium term, underpinning our intention to target pipeline growth in major urban centres.

Stockland is set to launch its Stanton Place project in Rosebery, in Sydney's inner south, in early 2025. The development will offer 144 architecturally designed apartments over 3 separate buildings with basement parking. The project will include premium finishes and spacious one-, two- and three-bedroom apartments, terraces and sky homes in this conveniently located inner urban suburb.

Stanton Place is intended to feature a central landscaped courtyard with BBQ facilities as well as multi-purpose facilities for residents, a café space and public art installation along a curated laneway experience.



"Surrounded by a number of established urban hotspots such as Surry Hills, Rosebery is set for growth and Stanton Place will play a large role in the changing face of the suburb."

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Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.