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Momentum for M_Park with two new tenants announced

Stockland has today announced two new tenants – CHEP and The Naked Duck – will be moving to 11 Khartoum Road, the first office building at M_Park, early next year.

M_Park is one of Australia's largest innovation precincts for life sciences and technology, located in Macquarie Park, 12 kilometres north of the City of Sydney.

CHEP – part of Brambles – is a leading global logistics company, supporting businesses around the world to transport their goods more efficiently, sustainably and safely. Already operating in Macquarie Park, CHEP will occupy a whole floor, leasing 1,820 square metres.

Stockland's CEO Commercial Property Louise Mason said she's delighted that CHEP has chosen M_Park.

"While Macquarie Park is already home for CHEP, we expect M_Park will improve the quality of their workplace and support employee collaboration in a modern work setting with places to meet, unwind and socialise," said Ms Mason.

Designed by global architecture firm 3XN, the ten-storey building at 11 Khartoum Road is the first of three office buildings in Stockland's M_Park.

Stage 1 of M_Park, developed in partnership with Ivanhoé Cambridge, is part of a \$2 billion mixed-use precinct that will span seven hectares and include substantial space for parks, recreation, and hospitality.

The Naked Duck has more than a dozen eateries across Sydney, and is well known for its high quality, healthy and fresh food, which incorporates French, Australian and Asian cooking.

"We're thrilled that The Naked Duck has added M_Park to its rapidly expanding portfolio of quality eateries. Having great food and coffee is a must-have for any workplace, and we're excited to be bringing The Naked Duck's special ingredients to M_Park," added Ms Mason.

In addition to their 132-square metre café in the lobby of the building, The Naked Duck will be able to provide catering services to M_Park businesses.

Amy Le, Director of The Duck Group said bringing The Naked Duck business to M_Park aligns seamlessly with their expansion strategy.

“M_Park's energy, its innovation, and the diversity of its community are like magnets for us. We see a strong mutual benefit in this partnership, and we're eager to be a part of M_Park's ongoing growth story,” said Ms Le.

Demant, a world-leading hearing healthcare and technology group, will also open in M_Park later this year.

WiSE Medical recently opened its new multidisciplinary medical and specialist emergency centre on the ground floor of 11 Khartoum Road. The clinic boasts dedicated consulting suites for specialists and allied health teams as well as onsite radiology and pathology services. WiSE Medical had been occupying a nearby building which is now being demolished to make way for the other two office buildings in Stage 1, including Johnson & Johnson's new headquarters.

Sustainability is a top priority, with the 11 Khartoum Road building targeting 6 Star Green Star and 5 Star NABERS ratings and applying to become WELL Certified (Core Gold level) to enhance the health and wellbeing of people working and visiting the building.

M_Park has been designed to become a certified carbon neutral precinct that is fully electric with high energy efficiency and powered by renewable energy.

In a natural green setting, M_Park is well serviced by public transport and major roads, close to the population catchments of Chatswood and Ryde and walking distance to Lane Cove National Park, a bushland sanctuary along the Lane Cove River.

Construction of 11 Khartoum Road is expected to be completed by the end of this year, while the remaining buildings at 17 Khartoum Road and 15 Khartoum Road are targeted to finish in FY25.

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