

16 October 2024

# High demand for new land release in Stockland Elara

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Stockland's latest release of 31 new land lots in its Elara masterplanned community has been popular among first homebuyers and those looking to upgrade, with nearly 80 per cent of lots sold over 48 hours.

The new release includes land in the Elara Place residential precinct, providing lot sizes ranging from 260 to 420 square metres – the largest land release for Elara Place since its launch earlier this year.

Within Elara's newest neighbourhood, the community has convenient access to major transport links, making it easy to travel to city centres in Blacktown, Parramatta, and the Sydney CBD.

Young couple James and Ainsley, who purchased in the first release, are looking forward to moving into their new home in the Elara Place neighbourhood.

"We chose Elara Place to be close to our family, and the area is so picturesque and offers a great quality of life, so it feels like an easy transition. We're excited to settle there and can see ourselves calling it home for at least the next 10 years," said James.

Stockland Project Director, Alex Koerber, said there has been a high level of interest from existing Elara residents who want to remain in the community.

"More than half of the lots sold in the first stage of Elara Place were purchased by existing Elara homeowners. The range of housing options and lot sizes means there's been strong demand and a high level of enquiry from first homebuyers looking for affordable options, upgraders looking to build larger homes for their growing families, and families who are wanting to build homes for multigenerational living with shared spaces for their immediate and extended family.

"Our vision at Stockland is to be the leading creator and curator of connected communities, and this is underpinned by our purpose – a better way to live. We know from our residents that Elara is a community that will grow with them and their families," Mr Koerber added.

Elara is surrounded by childcare centres, state and independent schools, a water-themed inclusive playground, a dedicated dog park, expansive green spaces spanning 40 hectares, and approximately seven kilometres of interconnected cycling and walking trails leading to a three-hectare lake.

The next release is available from 9 November, with land starting from \$733,000<sup>1</sup>.

For more information, please visit the Stockland Elara Sales and Information Centre located at Elara Boulevard, Marsden Park between 11am and 4pm Tuesday to Friday and 10am and 5pm on weekends.

More information on Elara Place can be found at:  
<https://www.stockland.com.au/residential/nsw/elara>

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### Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.

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<sup>1</sup> Price correct as at 15 October 2024.