



Verification Statement from LBG Australia & New Zealand – 2017

The LBG model helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind donations) made to community causes.

As managers of LBG Australia & New Zealand, we can confirm that we have worked with Stockland to verify its understanding and application of the LBG model with regard to the wide range of community programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Stockland has invested the following amounts in the community in this 2017 reporting year as defined by the LBG methodology.

Cash	\$ 4,099,294
Time	\$ 213,720
In-kind	\$ 12,935
Management costs	\$ 856,205
TOTAL¹	<u>\$ 5,182,154</u>

In addition to LBG verified figures, Stockland also reported the following outputs in their submission:

Leverage²	\$ 255,813
Revenue foregone^{1,3}	\$ 609,728

²Leverage refers to additional third party contributions facilitated by the company

³The revenue foregone for community benefit on fees, products and services provided for free or discounted

Please refer to LBG for detailed definitions as required